

ABSTRACT

The purpose of this research is to investigate the relationship between ownership retention, corporate governance structures and intellectual capital disclosure (ICD). The research problems is how the influences ownership retention and corporate governance struktur on intellectual capital disclosure.

This research use samples of 62 IPO firms listing in the Indonesian Stock Exchange. The sampling method is purposive sampling. The purposive sampling criteria are used in this research are IPO firms during the period 2006 – 2009. Data is collected by documentation. Data analyzed with classic assumption test and the examination of the hyphothesis using model of linear regression. Clasification disclosure index intellectual capital used in the study adapted from Beaulieu et al. (2002), Bukh et al. (2005a) dan Williams (2001).

Results of the analysis based on the measure of intellectual capital disclosure (ICD), it indicates there are significantly influences between ownership retention and corporate governance structure on intellectual capital disclosure. Ownership retention significantly negative influence to ICD, so H_1 accepted. Corporate governance structure significantly positive influences to ICD, so H_2 accepted.

Keywords: initial public offerings, ownership retention, corporate governance structure, intellectual capital disclosure.