

ABSTRACT

Timely financial reporting becomes an important issue in relationship with transparency on corporate governance which brings financial and non-financial benefit for company. This research aims to test whether Corporate Governance mechanism as non-financial aspect and Corporate Performance as a financial aspect affect timely financial report to Bapepam. Corporate governance aspect consist of Board of Commissioners, Independent Commissioner, and the Audit Committee. Corporate performance aspect consist of Profitability Ratio, Leverage Ratio, Liquidity Ratio, and the Activity.

With purposive sampling as a method of sampling determination has obtained 222 sample manufacturing company listed on BEI stock exchange which divided into two period in 2007 and 2008. The data analysis technique used was logistic regression.

The results based on descriptive frequency analysis showed that in 2007 there were 74 companies submit timely financial report to Bapepam. But in 2008 this situation dropped that only 37 companies submit timely financial report to Bapepam. The results based on logistic regression analysis showed that from seven independent variables only liquidity ratio has a significant relationship with timely financial reports to Bapepam, with a significance 0,049.

Keywords: timely financial reports, corporate governance, corporate performance