

## **ABSTRACT**

*A firm of value that measured by ROA, size of the firm, independent commissioner composition, leverage, and the age of the firm always have difference of result. About this situation researcher has been do the research for many times and still not yet have a same result for the research. The main aim of this research is to analyze the impact of those variables to the firm value. The variables are ROA, size of the firm, independent commissioner composition, leverage, and the age of the firm as the independent variables and firm value that measured by Tobin's Q as the dependent variables.*

*The population of this research is 135 manufactures company that listed in Indonesia Stock Exchange in the year 2006-2008. Using the purposive sampling technique, the samples that can be used are 58 manufactures company, and analyzed by using multiple regression.*

*The result of the research is that the f-test is 12,406 with significance 0,000. The significance is below 0,05, it means that the firm value can be explain by the ROA, size of the firm, independent commissioner composition, leverage, and the age of the firm. The result of the determine coefficient is 25, 1 %. The conclusion of this research is ROA and the size of the firm has a positive impact to the value of the firm, and the other variables such as independent commissioner composition, leverage, and the age of the firm has a negative impact to the value of the firm.*

*From this research, investors that interested to invest their money, they can know the firm of the value by seeing the ROA and size of the firm variables.*

*Keywords: Firm Value (Tobin's Q), ROA, Size of The Firm, Independent Commissioner Composition, Leverage, and The Age of The Firm, Multiple Regressions.*