

ABSTRACT

One Islamic products in Indonesia Stock Exchange is a stock sharia. Islamic stock is a stock whose products and operations do not conflict with Islamic law. Performance of Islamic stocks trading on the Indonesia Stock Exchange (IDX) represented by shares incorporated in the Jakarta Islamic Index (JII). Fluctuations in the stock price of JII and there is also the phenomenon of the gap between theory and reality. In essence when ROI, EPS, NPM and the volume of trade has increased, it will be followed by a rise in stock prices. But in fact the decline ROI, EPS, NPM and trading volume of the stock price actually rose. At the time of EPS to rise, stock prices actually declined. The purpose of this study was to examine the influence Debt to Equity Ratio (DER), Return On Investment (ROI), Earning Per Share (EPS), dividend payout ratio (DPR), Net Profit Margin (NPM), the volume of trading on stock prices in Jakarta Islamic Index.

The selection of the sample in this study using purposive sampling method with certain criteria. The samples used were 33 publicly traded companies that had entered the Jakarta Islamic Index in the period 2008-2012. Data analysis method used is descriptive analysis , the classical assumption (Normality Test, Test Multicollinearity, Autocorrelation Test, Test Heteroskidastity), multiple linear regression analysis, hypothesis testing (Test F -statistic, t –statistic test, Coefficient of Determination Test).

The results showed that the DER, ROI, EPS, DPR, NPM and trading volume simultaneously affect the stock price. Partially DER negative effect and no significant on stock prices, ROI negative effect and no significant on stock price, EPS positive and significant impact on stock prices, DPR negative effect and no significant on stock prices, NPM positive but not significant effect on stock prices, trading volume negative effect and no significant on stock prices .

Keywords: *Stock Price, DER, ROI, EPS, DPR, NPM, Volume Trading*