ABSTRACT

This study aims to analyze the effect of mergers and acquisitions on firm performance in Indonesia Stock Exchange. Corporate performance is measured by using financial ratios: NPM (*Net Profit Margin*), TATO (*Total Asset Turnover*), EPS (*earning per share*), dan CR (*Current Ratio*) , DER (*Debt To Equity Ratio*). *Acquisition is a take over, some or all shares of other companies so that the acquirer has the right of control over the target company.*
Documentary data is used in this study. While this study population are included non banking public company listed on the IDX, which had conducted merger and acquisition,and announced its acquisition in the period 2007. The sampling method used inthis study was purposive sampling, in which there are twenty one companies included in the criteria for this study. This study used data normality test, Wilcoxon Sign Test and *Paired Sampel T-Test The normality data test used shapiro-wilk because the sample was ≤ 50.*
Wilcoxon Sign Test is used for the data that have unormal data, showed that NPM, CR, dan DER didn’t have difference significance before and after acquisitions. On the other side, EPS have difference significance difference significance. The other result that used *Paired Sampel T-Test,* TATO showed didn’t have difference significance before and after acquisitions.

Keywords: Acquisitions, NPM, TATO, EPS, CR, DER, Wilcoxon signed Ranks test, and Paired Sampel T-Test.