

ABSTRACT

This research aims to analyze the role of corporate governance in acceptance going-concern opinion. The research about the acceptance of going concern opinion is mostly done by the observation of the companies internal condition, such as company size, years earlier opinion, quality audit, and financial ratios. The factors that used corporate governance characteristics in this research such as concentrated ownership, managerial ownership, the proportion of independent commissioners, the existence of audit committees and audit quality.

The population of this research is the manufacturing companies listed in Indonesian Stock Exchange (IDX) during the period 2005-2008. The total sample is 264 firms determined through purposive sampling. Data analyzed with the classical assumption test, descriptive statistics and logistic regression.

The results of this research show that concentrated ownership, managerial ownership, and the existence of the audit committee has no effect on acceptance going-concern opinion. While the proportion of independent commissioners and audit quality affect acceptance going-concern opinion.

Keywords: *corporate governance, going-concern, ownership structure, independent commissioners, audit committees, audit quality.*