ABSTRACT

This study seeks to learn some fundamental variables that can be used as predictors short return on investment. The object of research used in this study is a non bank company incorporated in LQ 45 during the study peridoe 2009-2010. The variables studied were Profitability, Solvency, Liquidity, and Activities. Analytical techniques used in this study is the multiple linear regression.

This study used quantitative method to financial statement of manufacturer industry that listed in in LQ 45 during the period 2009-2010. The total study sample was 30 companies comprised of 15 companies that are consistently incorporated in the 2 (two) period of observation in LQ 45 index and 15 non-banking company that is determined through purposive sampling. Method of hypothesis testing using different test t-test and multiple linear regression.

Result of this study in line with the result of study by Restiyani (2006) which showed no significant difference between the stock return with the TAT variables significantly influence on stock returns. Although not found any significant relationship between stock returns to proxy for ROA, DER, CR on stock returns. The results of this study different from the results of research conducted by Widyarani (2006) and Ulupui (2006) which supports the existence of *significant* of stock returns, and some negative synergy hypothesis.

***Key words**: Profitability, Solvency, Liquidity, Activity, and Stock Return*