ABSTRACT

This research aimed to analyze the liquidity factor in bond trading transaction reports berkupon corporate bonds remain. Bond liquidity factors which are used among other things a proxy for visibility bonds bonds age, size of the bond, and bond market capitalization; differences of opinion proxy for bond rating, and a proxy for information asymmetry, bid-ask.

Population from this research are all companies that issue bonds fixed rate listed in Indonesia Stock Exchange (BEI) in 2009. The total sample was 49 companies that are determined through purposive sampling. Data obtained from the Indonesian Bond Market Directory 2009. This research analyzes the bond trading transaction reports berkupon companies keep using content analysis. Data analysis was performed with the classical assumption and hypothesis testing using linear regression.

Results from this study show that the age factor has a significant bond on the liquidity of bonds.

Keywords: Bond liquidity, the visibility of bonds, the difference in opinions, and information asymmetry.