

DAFTAR PUSTAKA

- Abrided. 2000. *Black's Law Dictionary 7th Edition*. St. Paul Minnesota: West Publishing Co. hal. 242.
- Agarwal, Sumit, I-Ming Chiu, dkk. 2010. The efficiency of internal capital market: Evidence from the Annual Capital Expenditure Survey. *Elsevier, The Quarterly Reviews of Economics and Finance Journals*. 14 January 2011. pp 167-172
- Ali, Fajar Nur. 2013. Uji Lagrange Multiplier (Pemilihan Model Regresi Panel Data Panel). *www.egienews.blogspot.com*. diakses pada tanggal 2 Juni 2014.
- Almeida, Heitor. Chang Soo Kim. 2012. Internal Capital Market in Business Group: Evidence from the Asian Financial Crisis. *Yonsey University and University of Illinois*.
- August, Ray. 1999. *Internasional Businnes Law text Cases and Readings 3rd Edition*, NJ 07458. Prentice Hall Upper Saddle River. hal. 197.
- Berger, Philip G, Eli Ofek. 1995. Diversification's effect on firm value. *Elsevier, Journal of Financial Economics* 37. page 39-65
- Billet, Matthew T, David C. Mauer. 2000. Diversification and the value of internal capital market: The case of tracking stock. *Elsevier, Journal of Banking and Finance* 24. Page 1457-1490.
- Billet, Matthew T, David C. Mauer. 2003. Cross Subsidies, External Financing Constraints, and the Contribution of The Internal Capital Market to Firm Value. *The review of financial studies winter*. Vol. 16. No. 4 pp 1167-1201.

- Chatterje, Sayan, Birger Wernerfelt. 1991. The link between resources and type of diversification: Theory and evidence. *JSTOR. Strategy Management Journal*. Vol.12.pp 33-48
- Collins. 1994. *Kamus Lengkap Ekonomi*. Edisi kedua. Jakarta: Erlangga.
- Erdorf, Stefan, Thomas Hartmann-Wendels, Michael Matz, dkk. 2012. Corporate Diversification and Firm Value: Survey of Recent Literature. *CGS Working Paper*. Vol. 3 No.1.
- Gertner, R. H. D. S. Scharfstein. and J. Stein. 1994. Internal versus External Capital Markets. *Quarterly Journals of Economics* , 109, pp 1121-1230
- Ghozali, Imam. 2006. *Analisis Multivariate dengan Program SPSS*. Semarang: Badan Penerbit Universitas Diponegoro
- Harto, Puji. 2005. Kebijakan Diversifikasi Perusahaan dan Pengaruhnya terhadap Kinerja: Studi empiris pada perusahaan publik di Indonesia. *SNA VIII Solo*, hal. 297-307
- Huang, Yao.Jia Tang. And Xianming Zhou. 2012. The Efficiency of Internal Capital Market: Evidence from Conglomerate Firm around Financial Crises. *Journal Economics and Finance*.
- Klein, Peter G. 2001. Were the acquisitive conglomerates inefficient?. *RAND Journal of Economics*.Vol. 32. No.4.pp 745-761
- Kuncoro, Mudrajad. Ph.D. 2006. *Strategi: Bagaimana Meraih Keunggulan Kompetitif?*. Jakarta : Erlangga.
- Kurniasari, Anis. 2011. *Pengaruh Diversifikasi Korporat terhadap Kinerja Perusahaan dan Risiko dengan Moderasi Kepemilikan Manajerial*. Semarang: Universitas Diponegoro. “Skripsi”

- Martin, John D. Akin Sayrak. 2001. Corporate diversification and shareholder value: a survey of recent literature. *Elsevier, Journal of Corporate Finance* 9 (2003).pp 37-57
- Rajan, Raghuram. Henri Servaes and Luigi Zingales. 2000. The Cost of Diversity: The Diversification Discount and Inefficient Investment. *The Journal of Finance*. Vol. 55. pp 35-80
- Scharfstein D.S and J. C Stein. 2000. The Dark Side of Internal Capital Market: Divisional Rent-Seeking and Inefficient Investment. *Journal of Finance*, 55, pp 2537-2564
- Simanjuntak, Emmy Pangaribuan. 1996. *Perusahaan kelompok*. Yogyakarta: Seksi Hukum Dagang Fakultas Hukum Universitas Gajah Mada.
- Simanjuntak, Payaman. 2005. Teori Kinerja. www.teorionline.wordpress.com. diakses 25 Maret 2014.
- Widarjono, Agus. 2013. *Ekonometrika: Pengantar dan Aplikasinya*. Yogyakarta: UPP STIM YPKN.
- Yuri Sato. 2013. Daftar Konglomerat Indonesia. www.tribunnews.com. artikel 24 Oktober 2013. diakses 5 Februari 2014. Ditulis oleh: Richard Susilo.