## ***ABSTRACT***

*This research was conducted to examine the effect of variable short-term returns (Short Return), medium return (intermediate return), the long-term return (Long returns), average weekly turnover and market capitalization in predicting stock returns in January.*

*The data sample obtained by purposive sampling method with the criteria; (1) Shares of manufacturing companies that consistently report their financial statements for 2011-January 2014, (2) shares of manufacturing companies that have consistently paid dividends or earnings during the period 2011-January 2014, (3) Manufacturing Company Shares included in the Most Active Stocks by Total Trading Volume, Most Active Stocks by Total Trading Value, Listed Capitalization Stocks Biggest Market for 2011 - January 2014.*

*The analysis showed that the data used in this research has been to meet the assumptions of classical (no multicollinearity, heteroscedasticity does not happen, does not happen autocorrelation). From the regression results indicate that the variable returns short, intermediate return, long returns, market capitalization partially significant positive effect on stock returns in January. While the average weekly turnover variable and capital gains overhang no significant effect on stock returns in January. These six variables were used (short-term return / Short Return, return middle / intermediate return, the return of long-term / Long returns, average weekly turnover, market capitalization and capital gains overhang) jointly influence on stock returns in January. Predictive ability of the six variables simultaneously is equal to 20.8%.*

***Keywords :*** *return of short-term, medium-return, long-term returns, average weekly turnover, market capitalization and stock returns in January.*