

ABSTRACT

The purpose of this study was to examine the effect of managerial ownership, profitability and debt to equity ratio on firm value with dividend payout ratio as an intervening variable and firm size as a control variable (a study of food and beverage companies listed on the Indonesia Stock Exchange in the year 2014- 2018). The population in this study are all food and beverage companies listed on the Indonesia Stock Exchange during the period 2014 - 2018. Samples were taken with a purposive sampling technique that is based on specific criteria. Data analysis tools used in this research is descriptive analysis and multiple linear regression analysis. The results of the Hypothesis test showed that managerial ownership does not have a significant effect on dividend payout ratio and firm value, profitability with return on equity as a proxy has a significant positive effect on dividend payout ratio and firm value, and debt to equity ratio has a significant effect on dividend payout ratio but does not significantly influence firm value and dividend payout ratio have no effect on value to firm value, for firm size as a control variable has an influence on firm value.

The conclusions of this research is optimize the ability of profitability in increasing dividend payout ratio and firm value such as increasing sales of company products, making the right investments and expanding the company's business. By carrying out these policies the company will get income to generate profits that are not only generated from the sale of company products and optimizing the company's capital (equity). Proper asset management and handled by people who are competent and can be trusted ability in managing and controlling company assets.

Keywords: insider ownership, profitabilitas, debt to equity, dividen payout ratio, firm size and price to book value.