

ABSTRACT

The purpose of this study was to obtain empirical evidence about the effect of intellectual capital disclosure in the IPO prospectus information on increasing the value of the company in 2001-2017 when the company listed on the Indonesia Stock Exchange. Intellectual capital is measured using content analysis with 98 cases of disclosure, and company value is measured using tobins' q.

The population in this study are companies listed on the Indonesia Stock Exchange from 2001-2017. The research data was obtained from the IPO prospectus information and annual report data for 2001-2017. Based on the purposive sampling method, 224 samples were obtained from 2001-2017. The hypothesis in this study was tested using structural equation modeling with the partial least square method.

Based on the results of testing conducted that intellectual capital disclosure in the IPO prospectus has a positive and significant effect on the value of the company with a significant level of 5%.

Keywords: intellectual capital disclosure, company value, tobins' q