

ABSTRACT

This research is structured with the aim to find out the factors that impact of the value of the company. This study uses the independent variable ROA, Institutional Ownership and Current Ratio, the intervention variable uses the DER variable with the PBV dependent variable.

The study uses a research period of 2011 to 2018 with 64 companies in property, real estate and building construction with a sample of 30 property, real estate and building construction companies listed on the Indonesia Stock Exchange (IDX). The method of data collection uses purposive sampling with a total of 240 data. This study uses the classical assumption test method and the sobel test to obtain mediation considerations. The results of the first regression research with the dependent variable showed ROA, Current Ratio showed a significant negative effect on DER and Institutional Ownership did not affect DER.

Where as the results of the second regression study with the dependent variable PBV showed ROA and DER showing significant positive with PBV, while the Current Ratio had a significant negative effect on PBV. For the mediation test, the result of DER variable is able to mediate ROA and Current Ratio to PBV.

Keywords: *ROA, Institutional Ownership, Current Ratio, DER, PBV, Property Real Estate and Building Construction*