

ABSTRACT

This research is performed to test the influence of the fundamental performance as Return on Asset (ROA), Price to Book Value (PBV), Earning per Share (EPS), Price Earning Ratio (PER), kurs and interest rate toward stock return.

Methodology research as the sample used purposive sampling with criteria as (1) The stock of manufacturing industry was always seen the annual financial report over period 2006-2008. Data that needed in this research from Indonesian Capital Market Directory (ICMD 2009) and JSX Monthly December 2006 until December 2008 and total sample was acquired 113 of 153 was listed in ISX. Data analysis with multi linier regression of ordinary least square and hypotheses test used t-statistic and f-statistic at level of significance 5%.

During 2006-2008 period show as deviation has not founded this indicate classical assumption that the available data has fulfill the condition to use multi linier regression model. Empirical evidence show ROA, kurs and interest rate to have influence toward stock return at level of significance less than 5%, PBV, EPS, and PER have not influence toward stock return at level of significance more than 5%.

Key Words: Return on Asset (ROA), Price to Book Value (PBV), Earning per Share (EPS), Price Earning Ratio (PER), kurs, interest rate, and stock return