

ABSTRACT

This study aims to examine the mediating effect of CSR performance that is environmentally oriented and CSR performance that is socially oriented in the relationship between CSR governance and corporate financial performance and examine the moderating foreign and state ownership structures in the influence of CSR governance on corporate financial performance. The independent variable in this study is CSR governance. Mediation variables in this study are CSR performance that is environmentally oriented and CSR performance that is socially oriented. The moderating variable in this study is the structure of foreign ownership and the structure of state ownership, while the dependent variable used in this study is the financial performance of the company.

The data in this study are secondary data types, namely the company's financial statements listed on the Indonesia Stock Exchange and the Bloomberg database. The method in sampling data is purposive sampling, which is a company presents data related to CSR governance and CSR performance that are environmentally and socially oriented in 2014-2018 and available in Bloomberg.

The results showed that CSR governance had a positive effect on the company's financial performance. Furthermore, the two mediating variables namely CSR performance in an environmental and social sphere mediate a positive relationship between CSR governance and corporate financial performance.

Keywords: CSR governance, environment, social, CSR performance, company financial performance.