ABSTRACT

This research is performed in order to test the influence of the variable auditor reputation, stock retention, company size, company age, underwriter reputation, dan ROA toward underpricing.

Sampling technique which is used in this research is purposive sampling with criteria as company which provided financial report and traded during period 2000 through 2006. There were 81 issuer used in study. **For the data** *analysis, Multiple linear regression method is used with smallest square equation and hypothesis test use t-statistic to test coefficient of regression partial and also f-statistic to test the truth of collectively influence in level of significance 5%. Others also done a classic assumption test covering normality test , multicolinierity test, heteroscedastisity test and autocorrelation test.*

During research period show as data research was normally distributed. Based on multicolinierity test, heteroscedasticity test and autocorrelation test variable digressing of classic assumption has not founded, its indicate that the available data has fulfill the condition to use multi linier regression model. From the result of analyse indicate that data skala perusahaan and ROA in partial significant toward underpricing non financial at level of significant less than 5% (each equal to **1,4%, and 2%***), while ROA have an significant effect to underpricing financial company posed at value of level of significance smaller than 5% that is equal to 0,3%.*

Keywords: Auditor Reputation, Stock Retention, Company Size, Company Age, Underwriter Reputation, ROA, and Underpricing