

ABSTRACT

This study examines the effect of entrepreneurship on economic growth in ASEAN-5 countries for the period 2013 - 2018. This study applies the Solow Growth Model. The data used are panels, with variables of economic growth, Total Entrepreneurial Activity (TEA), Research and Development (R&D), Perceived Capabilities (PC), Innovation (INO), and Financing for Entrepreneurs (FE). The results showed that entrepreneurship and research and development had a positive effect on the economic growth of ASEAN-5 countries. This indicates that these two variables are important determinants of economic growth in ASEAN-5 countries from an entrepreneurial perspective.

Keywords: entrepreneurship; economic growth; Solow Growth Model;
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JEL Classification: M13; O47; O32; R58.