ABSTRACT

This research is performed in order to test the influence of the variable Current Ratio, Net Profit Margin, Debt to Equity Ratio and Total Assets Turn Over toward Earning Per Share. Sampling technique used is purposive sampling The object of this study is a company that performs mergers and acquisitions in 2010-2012. Obtained a number of samples of 9 merger companies and 17 acquisition companies. The data were obtained based on the publication of Indonesia Capital Market Directory for the period of 2008 until 2014.

The analysis technique used is multiple regression with the least squares equation and hypothesis test using t-statistic to test the partial regression coefficient and f-statistic to test the significance of influence together with level of significance 5%. In addition, there is also a classic assumption test that includes multicollinearity test, heteroscedasticity test and autocorrelation test. Based on multicollinearity test, heteroscedasticity test and autocorrelation test are not found variables that deviate from the classical assumption, it indicates that the available data have been qualified to use multiple linear regression equation model.

From the analysis result show that NPM and TATO data are partially positive significant to EPS at merger company with level of significant less than 5%. While in the acquisition company, only TATO has a significant positive effect. The test results produce a value of Chow test F of 2.742. The value of F table obtained by 2.44 .. Thus obtained value of Chow test (2.742)> F table (2.44). This means that there is a significant effect difference from the influence of the 4 independent variables to EPS on merger and acquisition companies.

Keywords: Current Ratio, Net Profit Margin, Debt to Equity Ratio, Total Assets Turn Over) and Earning Per Share.