

DAFTAR PUSTAKA

- Afza, T. dan S. T. (2012). Determinants of Price-Earnings Ratio : The Case of Chemical Sector of Pakistan. *International Journal of Academic Research in Business and Social Sciences*, 2(8), 331–343.
- Andaswari, S., Setyadi, D., Paminto, A., & Defung, F. (2019). The company size as a moderating variable for the effect of investment opportunity set, debt policy, profitability, dividend policy and ownership structure on the value of construction companies listed on the Indonesia stock exchange. *International Journal of Scientific and Technology Research*, 8(9), 2356–2362.
- Arafat, M. Y., Warokka, A., & Suryasaputra, R. (2014). Capital Structure and Investment Decision: What Does Emerging Consumer Goods Industry Tell Us? *Journal of Financial Studies & Research*, 2014, 1–11.
<https://doi.org/10.5171/2014.220243>
- Bestariningrum, N. (2015). Analyzing the Effect of Capital Structure and Firm Size on Firm Value (Case Study : Company That Listed in Lq-45 Index Period 2010-2014). *Jurnal Berkala Ilmiah Efisiensi*, 15(04), 354–365.
- Brealey, Myers, & Marcus. (2008). *Fundamentals of Corporate Finance* (5th ed.). New York: McGraw-Hill.
- Brigham, E. F., & Houston, J. F. (2009). *Fundamentals of Financial Management* (12th ed.; A. von Rosenberg, Ed.). Canada: South-Western Cengage Learning.
- Daeli, C., & Endri. (2018). Determinants of Firm Value: A Case Study of Cigarette

Companies Listed on the Indonesia Stock Exchange. *International Journal of Managerial Studies and Research*, 6(8), 51–59.
<https://doi.org/10.20431/2349-0349.0608006>

Data, A., Alhabsji, T., Mangesti, S., & Handayani, S. ragil. (2017). Effect of Growth, Liquidity, Business Risk and Asset Usage Activity, Toward Capital Structure, Financial Performance and Corporate Value (Study at Manufacturing Companies listed in Indonesian stock exchange in 2010-2015). *Eoropan Journal Pf Bussiness and Manajement*, 9(2222–2905), 1–13.

Efni, Y. (2017). The mediating effect of investment decisions and financing decisions on the effect of corporate risk and dividend policy against corporate value. *Investment Management and Financial Innovations*, 14(2), 27–37.
[https://doi.org/10.21511/imfi.14\(2\).2017.03](https://doi.org/10.21511/imfi.14(2).2017.03)

Ghozali, I. (2014). *Ekonometrika, Teori, Konsep dan Aplikasi dengan IBM SPSS* 22. Semarang: Badan Penerbit Universitas Diponegoro.

Gujarati, Damodar, Porter, & Dawn. (2009). *Basic Econometrics*. New York: McGraw-Hill.

Harnovinsah, & Alamsyah, S. (2017). The Mediation Influence of Value Relevance of Accounting Information, Investment Decision and Dividend Policy on the Relationship Between Profitability and the Company'S Value. *Jurnal Akuntansi*, 21(2), 170–183. <https://doi.org/10.24912/ja.v21i2.193>

Hasbi, H. (2015). Islamic Microfinance Institution: The Capital Structure, Growth, Performance and Value of Firm in Indonesia. *Procedia - Social and*

Behavioral Sciences, 211, 1073–1080.

<https://doi.org/10.1016/j.sbspro.2015.11.143>

Horne, J. C. Van. (2002). *Financial Management and Policy* (12th ed.; M. Riopelle, Ed.). Prentice Hall, Inc.

Horne, J. C. Van, & Wachowicz, J. M. (2009). *Fundamentals of Financial Management* (13th ed.). Pearson.

Hutabarat, S. H. F., & Nugrahadi, E. W. (2018). An Analysis of Asset Growth, Profitability and Capital Structure Effect Through Risk on Price to Book Value (PBV) in Banking Companies Indonesia. *International Journal of Business and Management Review*, 6(2), 29–44.

Jensen, M. C., & Meckling, W. H. (1976). Theory of The Firm: Managerial Behaviour, Agency Costs, and Ownership Structure. *Journal of Financial Economics*, 3, 305–360. <https://doi.org/10.1177/0018726718812602>

Jiao, F., Nishihara, M., & Zhang, C. (2019). Operating Leverage and Underinvestment. *Journal of Financial Research*, 42(3), 553–587. <https://doi.org/10.1111/jfir.12188>

Jones, C. (2010). *Investments Principles and Concepts* (Eleventh E). John Wiley & Sons, Inc.

Karlina, Y., & Lako, A. (2020). The Impact of Firm Performance and Corporate Governance on Corporate Social Responsibility. *Journal of Management and Business Environment*, 1(January), 266–288. <https://doi.org/10.4018/978-1->

7998-2128-1.ch014

Kemenperin. (2019). Kontribusi Manufaktur Masih Tertinggi. Retrieved October 10, 2019, from Kemenperin website: <https://kemenperin.go.id/artikel/20243/Kontribusi-Manufaktur-Masih-Tertinggi>

Laghari, A. (2019). The Impact of the Operating Leverage and Financial Leverage on the Firm's Value: Empirical Evidence from Pakistan. *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.3421416>

Mansyur, H. (2019). Capital Structure and Firm Size on Firm Value Moderated by Profitability. *International Journal of Economics and Business Administration*, VII(1), 174–191.

Marangu K. & Jagongo A. (2014). Price to Book Value Ratio and Financial Statement Variables. *Global Journal of Commerce & Management Perspective.*, 3(6), 50–56.

Meggison, W. (1997). *Corporate Finance Theory*. Addison-Wesley.

Muzaffar, B. (2015). The Impact of Leverage on Investment of the Firms. *Research Journal of Recent Sciences*, 3(4), 333–341. [https://doi.org/10.1016/S0929-1199\(03\)00062-2](https://doi.org/10.1016/S0929-1199(03)00062-2)

Oktarina, D. (2018). The Analysis of Firm Value in Indonesia Property and Real Estate Companies. *International Journal of Research Science and Management*, 5(9), 85–92. <https://doi.org/10.5281/zenodo.1462022>

- Pacheco, L. (2017). Investment determinants at the firm-level: the case of Portuguese industrial SMEs. *Journal of Business Science and Applied Management*, 12(1), 1–17.
- Pasaribu, D. (2017). Impact of Fundamental, Risk and Demography on Value of the Firm. *IOSR Journal of Economics and Finance*, 08(02), 09–16. <https://doi.org/10.9790/5933-0802040916>
- Ross, S. A., Westerfield, R. W., & Jordan, B. D. (2008). *Corporate Finance Fundamentals* (8th ed.; Yulianti, Ed.). McGraw-Hill.
- Sari, P., & Supratiwi, W. (2019). *Factors Affecting Investment Opportunity Set: A Study of Company Advantages and Limitations*. 1(1), 1–8. <https://doi.org/10.6084/m9.figshare.8218382>
- Shahwan, Y. (2018). The mediating effect of investment decisions and financing decisions on the influence of capital structure against corporate performance: Evidence from Jordanian Listed Commercial Banks. *Academy of Accounting and Financial Studies Journal*, 22(6), 1–20.
- Singh, S., & Singh, A. (2018). Study on the Relationship of Firms Performance with Capital Structure-Evidence from Taiwan. *International Journal of Economics and Financial Issues*, 8(3), 307–314.
- Su, K., Wan, R., & Song, V. Y. (2018). Pyramidal structure, risk-taking and firm value: Evidence from Chinese local SOEs. *Economics of Transition*, 26(3), 401–427. <https://doi.org/10.1111/ecot.12156>

- Susanti, N., & Restiana, N. G. (2018). What's the Best Factor to Determining Firm Value? *Jurnal Keuangan Dan Perbankan*, 22(2), 301–309. <https://doi.org/10.26905/jkdp.v22i2.1529>
- Thamrin, K. M. H., Syamsurijal, S., Sulastri, S., & Isnurhadi, I. (2018). Dynamic Model of Firm Value: Evidence from Indonesian Manufacturing Companies. *Sriwijaya International Journal of Dynamic Economics and Business*, 2(2), 151. <https://doi.org/10.29259/sijdeb.v2i2.151-164>
- Uzliawati, L., Yuliana, A., Januarsi, Y., & Santoso, M. I. (2018). Optimisation of capital structure and firm value. *European Research Studies Journal*, 21(2), 705–713. <https://doi.org/10.35808/ersj/1034>
- Widianto, A. (2017). Sejarah Kinerja IHSG 10 Tahun. Retrieved October 12, 2019, from Bolasalju website: <https://bolasalju.com/artikel/sejarah-kinerja-ihsg-10-tahun/>
- Winarto, J. (2015). The Determinants of Manufacturer Firm Value in Indonesia Stock Exchange. *International Journal of Information, Business and Management*, 7(4), 323–350. <https://doi.org/10.1016/j.ijinfomgt.2010.11.002>
- Yusra, I., Hadya, R., Begawati, N., Istiqomah, L., Afriyeni, & Kurniasih, N. (2019). Panel data model estimation: The effect of managerial ownership, capital structure, and company size on corporate value. *Journal of Physics: Conference Series*, 1175(1). <https://doi.org/10.1088/1742-6596/1175/1/012285>