

ABSTRACT

Stocks become one of the most profitable investment instruments compared to other types of investment. This study's objective was to see the influence of financial performance on stock prices in the ASEAN Region. The financial performance was measured using the Capital Adequacy Ratio (CAR), Non-Performing Loans (NPL), Return on Equity (ROE), Loan Deposit Ratio(LDR), Debt Ratio (DR), and Earning per Share (EPS). The stock price in this study is measured by the financial year closing stock price.

The sample used in this study was collected from 37 banks that have been listed on the Stock Exchange of Thailand (SET), Bursa Efek Indonesia (IDX), Bursa Malaysia, and Philippine Stock Exchange (PSE) on the period 2015 - 2019. Samples were taken using a purposive sampling method. The analysis technique used in this study is Multiple Linear Regression.

Through the results of the F test, it can be seen that all independent variables influence the dependent variable, stock prices, on all research objects. The T-test results in this study explain that each variable has a significant effect on the stock price. A significant positive effect between CAR to the stock price is found in Indonesia. Meanwhile, the significant positive effect between ROE and LDR variables on stock price can be found in Malaysia. A positive and significant effect between DR and stock price can be found in research in Thailand and Indonesia. The negative and significant influence between NPL and Stock Price can be seen from the Philippines and 4 ASEAN Countries' test results. Lastly, the significant positive influence between EPS and stock price can be found in the Philippines, Thailand, Indonesia, and the 4 ASEAN Countries

Keywords: Financial Performances, CAR, NPL, LDR, ROE, DR, EPS, Stock Price, ASEAN.