

ABSTRACT

The purpose of this study was to analyze and describe the influence of Dividend Policy, Funding Decisions and Investment Decisions on Firm Value with Profitability as a Moderation Variable in Property, Real Estate and Building Construction Companies listed on the Indonesia Stock Exchange in 2016-2019.

In this study, sampling was carried out using a purposive sampling method through certain criteria. The researcher was successful get a total samples of 15 companies in the Property, Real Estate and Building Construction sector, where there were 7 companies in the Property and Real Estate sub-sector and 8 companies in the Building Construction sub-sector. And the data analysis technique used in this study is multiple linear regression analysis.

The results showed that: (1) Dividend Policy has a not influence on Firm Value with a t_{hitung} value of -1.740 and significance value of 0.087; (2) Funding Decision has a not influence on Firm Value with a t_{hitung} value of 0.137 and significance value of 0.891; (3) Investment Decision has a significant influence on Firm Value with a t_{hitung} value of 5.411 and significance value of 0.000; (4) Profitability has a not influence on Firm Value with a t_{hitung} value of -1.598 and significance value of 0.115; (5) Profitability is not able to strengthen Dividend Policy influence on Firm Value with a t_{hitung} value of 0.272 and significance value of 0.787; (6) Profitability is not able to strengthen Funding Decision influence on Firm Value with a t_{hitung} value of 0.627 and significance value of 0.533; and (7) Profitability is able to strengthen Investment Policy influence on Firm Value with a t_{hitung} value of -2.041 and significance value of 0.046. The results of the simultaneous significance test obtained F_{count} of 10.361 with a significance value of 0.000. While the results test the coefficient of determination obtained an Adjusted R-Squared value of 0,322. This shows that the Dividend Policy, Funding Decisions and Investment Decisions affects Firm Value with a percentage of 32.2%. And the rest, other factors that are not examined in this study affect firm value by a percentage of 67.8%.

Keywords: *Dividend Policy, Funding Decisions, Investment Decisions, Profitability, Firm Value*