

DAFTAR ISI

| | |
|---|------|
| Halaman Judul | i |
| Halaman Pernyataan Keaslian Tesis | ii |
| Halaman Pengesahan | iii |
| <i>Abstract</i> | iv |
| Abstrak | v |
| Kata Pengantar | vi |
| Daftar Tabel | xii |
| Daftar Gambar | xiii |
| Daftar Lampiran | xiv |
| | |
| Bab I Pendahuluan | |
| 1.1 Latar Belakang | 1 |
| 1.2 Perumusan Masalah | 16 |
| 1.3 Tujuan dan Manfaat Penelitian | 19 |
| 1.3.1 Tujuan Penelitian | 19 |
| 1.3.2 Manfaat Penelitian | 20 |
| | |
| Bab II Telaah Pustaka dan Pengembangan Model Penelitian | |
| 2.1 Telaah Pustaka | 21 |
| 2.1.1 Beta | 21 |
| 2.1.2 Koreksi Beta | 24 |
| 2.2 Pengaruh Variabel Fundamental dan Makro ekonomi | |
| Terhadap Beta | 26 |
| 2.2.1 <i>Dividend Payout</i> | 27 |

| | | |
|---------|---|----|
| 2.2.2 | <i>Earning Variability</i> | 28 |
| 2.2.3 | <i>Financial Leverage</i> | 28 |
| 2.2.4 | <i>Operating Leverage</i> | 29 |
| 2.2.5 | <i>Liquidity</i> | 30 |
| 2.2.6 | <i>Asset Size</i> | 31 |
| 2.2.7 | <i>Cyclicality</i> | 32 |
| 2.2.8 | Inflasi | 32 |
| 2.2.9 | Kurs | 34 |
| 2.2.10 | PDB | 36 |
| 2.2.11 | Suku Bunga | 37 |
| 2.3 | Penelitian Terdahulu | 38 |
| 2.4 | Posisi Penelitian Dibandingkan dengan Penelitian Terdahulu | 40 |
| 2.5 | Kerangka Pemikiran Teoritis | 41 |
| 2.6 | Perumusan Hipotesis | 43 |
| 2.7 | Definisi Operasional Variabel | 43 |
| Bab III | Metode Penelitian | |
| 3.1 | Jenis dan Sumber data | 46 |
| 3.2 | Populasi dan Sampel | 46 |
| 3.3 | Metode Pengumpulan Data | 47 |
| 3.4 | Teknik Analisis | 47 |
| 3.4.1 | Uji Asumsi Klasik | 49 |
| 3.4.1.1 | Normalitas | 49 |
| 3.4.1.2 | Multikolinieritas | 50 |

| | | |
|---------------|---|----|
| | 3.4.1.3 Autokorelasi | 51 |
| | 3.4.1.4 Heterokedastisitas | 53 |
| | 3.4.2 Uji Hipotesis | 54 |
| | 3.4.2.1 Koefisien Determinasi | 54 |
| | 3.4.2.2 Uji Statistik F | 54 |
| | 3.4.2.3 Uji Statistik t | 55 |
| Bab IV | Analisis Data | |
| 4.1 | Gambaran Umum Obyek Penelitian | 56 |
| 4.2 | Data Deskriptif | 57 |
| 4.3 | Proses dan Hasil Analisis | 58 |
| 4.3.1 | Uji Asumsi Klasik | 58 |
| | 4.3.1.1 Normalitas | 58 |
| | 4.3.1.2 Multikolinieritas | 63 |
| | 4.3.1.3 Autokorelasi | 65 |
| | 4.3.1.4 Heterokedastisitas | 67 |
| 4.3.2 | Uji Hipotesis | 69 |
| | 4.3.2.1 Koefisien Determinasi | 69 |
| | 4.3.2.2 Uji Statistik F | 70 |
| | 4.3.2.3 Uji Statistik t | 71 |
| Bab V | Simpulan dan Implikasi Kebijakan | |
| 5.1 | Simpulan | 80 |
| 5.2 | Implikasi Kebijakan | 81 |
| 5.3 | Keterbatasan Penelitian | 82 |
| 5.4 | Agenda Penelitian Mendatang | 84 |

| | |
|------------------------|----|
| Daftar Referensi | 86 |
| Lampiran | |