

ABSTRACT

Sharia mutual funds is an alternative of investment that the oretically provides some advantages: cheap, liquid, easy, managed to professionally, so that it expected to give maximum return and minimum risk for the investor. The aims of this study is to examine and analyze the effect of Stock Selection Skill (X1), Market Timing Ability (X2), Fund Age (X3), Fund Size (X4), and Expense Ratio (X5) on Sharia Mutual Fund Performance (Y). The period used in the study is three years from 2017-2019.

The population used as the sample in this study are sharia mutual fund whose financial reports have been published to Financial Services Authority in the period january 2017 to december 2019. Sampling uses purposive sampling or purposive sampling according to criteria for specific purposes. The data of this research uses secondary data from the websites of each sharia mutual fund, financial services authority and Bank Indonesia. The data analysis method used is multiple linear regresssion analysis.

The results of this study indicate that the stock selection skill, market timing ability, and fund size have a significant positive effect on mutual sharia fund performance. Market timing ability has a significant negative effect on sharia mutual fund performance. Meanwhile, the fund age have no effect on the mutual sharia fund performance.

Keywords : Stock Selection Skill, Market Timing Ability, Fund Age, Fund Size, Expense Ratio, and Sharia Mutual Fund Performance