

ABSTRACT

In this recent decades, the competition among business has become much faster, so the organizations have to improve their performance. One of strategies which can be used is the efficiency of their operational facilities. For that reason, the research about leasing and purchasing by cashing is very interesting and important to do because of the research gap from the researcher before. The aim of the research is to analyze the funding policy in procurement of the production equipment at PT Angkasa Pura I, to prove that the strategy of leasing which has been so long to use is more profitable than cashing.

The concept which will be used is the theory of capital budgeting, funding, leasing, and the study of feasibility. The Object of this study is PT Angkasa Pura I with PT Dianangkasa Raya in procurement of X-Ray Baggage, X-ray Cabin, dan Walkthrough. The method which is used in this research is descriptive method and quantitative method.

This result of this reseach shows that: (1) The funding policy in procurement of production equipment at PT Angkasa Pura I such as X-Ray Baggage, X-ray Cabin, and Walkthrough by leasing is much better and more profitable than purchasing in cash; (2) There is differences from financial funding by cashing or leasing in procurement of production equipment at PT Angkasa Pura I, stating that leasing is better and more profitable than cashing.

Keywords: cash, *leasing*.