

ABSTRACT

This study aims to examine the effect of intellectual capital on company performance. The variables used in this research are *Human capital efficiency*, *Structural capital efficiency*, *Capital employed efficiency* and *Value added intellectual coefficient* as independent variables as well as market value (Tobin's q), company productivity (ATO), sales growth (SG), company profitability (ROA) as the dependent variable.

This study uses a manufacturing company from 2017 to 2019 with a total sample of 150 samples. Sampling is based on a purposive sampling method that follows certain criteria. Multiple linear regression analysis is the analytical method used in this study.

The results of this study indicate that *human capital efficiency* has no positive effect on market value, company productivity and sales growth. However, he found that *human capital efficiency* has a positive effect on company profitability. *Structural capital efficiency* affects the three dependent variables, namely market value, firm productivity and firm profitability. However, *structural capital efficiency* does not have a positive effect on sales growth. *Capital employed efficiency* has a positive effect on the two dependent variables, namely: the firm's market value and the company's profitability. However, *capital employed efficiency* does not have a positive effect on company productivity and sales growth of companies listed on the IDX. *Value Added Intellectual Coefficient* does not have a positive effect on the three dependent variables, namely the company's market value, company productivity, and company sales growth. However, *Value Added Intellectual Coefficient* has a positive effect on company profitability.

keyword : *human capital efficiency*, *sturctural capital efficiency*, *capital employed efficiency*, *value added intellectual coefficient*, tobin's q , ATO, SG, ROA