

## **ABSTRACT**

*Sukuk ratings are very useful for investors in determining investment policies. The sukuk rating is used by investors to see the ability of the sukuk issuing company to fulfill long-term finance based on sharia financing contracts. One of the factors that can affect the sukuk rating is the corporate governance mechanism. Implementing a good corporate governance mechanism by involving the attributes of the company's board can increase the sukuk rating. Attributes of the company's board include CEO, board of directors, board of commissioners, and independent commissioners. The purpose of this study is to determine the effect of the board's attributes from the corporate governance mechanism on the rating of sukuk in Indonesia. This study was conducted to see whether companies that implement corporate governance correctly get higher ratings than companies with poor implementation of corporate governance.*

*This study uses secondary data obtained from the Indonesian Securities Ratings, the Indonesia Stock Exchange and the Bloomberg Laboratory. The population of this study consisted of all Sukuk issued by the company from 2017-2020. The sample of this study used purposive sampling technique, selected 67 sukuk as samples. This research uses ordinal logistic regression method to analyze the data.*

*The results showed that CEO tenure, board of commissioners size, firm size, and profitability had a significant positive effect on sukuk ratings. The size of the board of directors and leverage have a significant negative effect on the sukuk rating, while the proportion of independent commissioners has no significant effect on the sukuk rating.*

**Keyword:** *CEO tenure, board size, board commissioner, proportion of independent commissioners, rating sukuk.*