ABSTRACT

This research is performed in order to test the influence of insider ownership, institutional ownership, asset structure, sales growth, Size, DOL, and ROA toward Debt to Equity Ratio (DER).

Methodology research as the sample used purposive sampling. Data that needed in this research from Indonesian Capital Market Directory (ICMD 2007) and total sample was acquired 40 of 343 was listed in JSX. Data analysis with multi linier regression of ordinary least square and hypotheses test used t-statistic and f-statistic at level of significance 5%, a classic assumption examination which consist of data normality test, multicolinierity test, heteroskedasticity test and autocorrelation test is also being done to test the hypotheses.

During 2004-2006 period show as variable and data research was abnormal distributed so needed to use transform Ln. Based on the result of this research, classic assumption deviation has not founded this indicate that the available data has fulfill the condition to use multi linier regression model. Empirical evidence show as Asset Structure, sales growth, Size and ROA to have influence toward DER. While, three independent variable (insider ownership, institutional ownership, and DOL) to have no influence toward DER.

Keywords: insider ownership, institutional ownership, asset structure, sales growth, Size, DOL, ROA, and Debt to Equity Ratio (DER)