

# TABLE OF CONTENT

COVER .....	I
PERSETUJUAN SKRIPSI .....	II
THESIS EXAMINATION APPROVAL.....	III
PERNYATAAN ORISINALITAS SKRIPSI .....	IV
ABSTRACT .....	V
ABSTRAK .....	VI
MOTO.....	VII
PREFACE .....	VIII
TABLE OF CONTENT .....	X
LIST OF TABLES .....	I
LIST OF APPENDICES .....	I
CHAPTER I INTRODUCTION .....	1
1.1    Problem Background.....	1
1.2    Formulation of the problem.....	8
1.3    Research Objectives .....	8
1.4    Significance of The Study .....	9
1.5    Systematic Structure of Paper .....	10
CHAPTER II LITERATURE REVIEW .....	12
2.1    Theoretical Framework.....	12
2.1.1    Legitimacy Theory .....	12
2.1.2    Global Reporting Initiative.....	13
2.1.3    Sustainability Report .....	13
2.1.4    Disclosures in Sustainability Report .....	14
2.1.5    Business Value .....	16
2.1.6    Previous Researches .....	19
2.2    Research Hypothesis .....	21
2.3    Thinking Flowchart.....	24
CHAPTER III RESEARCH METHODOLOGY .....	26
3.1    Data Sources.....	26

3.2	Population and Sample.....	26
3.3	Research variable .....	27
3.3.1	Dependent Variable.....	27
3.3.2	Independent Variable .....	27
3.4	Data Analysis Techniques.....	30
3.5	Descriptive Statistics.....	31
3.6	Classic Assumption Test.....	31
3.6.1	Normality Test.....	31
3.6.2	Multicollinearity Test.....	32
3.6.3	Heteroscedaticity Test.....	32
3.6.4	Autocorrelation Test.....	32
3.7	Regression Analysis .....	33
3.7.1	Multiple Regression Analysis Test.....	33
3.8	Hypothesis test .....	34
3.8.1	Coefficient of Determination Test (R2) .....	34
3.8.2	Statistical F Test.....	34
3.8.3	Statistical T Test.....	34
CHAPTER IV RESEARCH RESULT AND DISCUSSION .....		35
4.1	Research Object.....	35
4.2	Descriptive Statistic Analysis.....	37
4.3	Classic Assumption Test Analysis .....	39
4.3.1	Normality Test.....	39
4.3.2	Multicollinearity Test.....	40
4.3.3	Heteroscedasticity Test .....	41
4.3.4	Autocorrelation Test.....	41
4.4	Multiple Regression Test Analysis .....	44
4.4.1	Multiple Linear Regression Analysis Test.....	44
4.5	Hypotesis Test.....	46
4.5.1	Determination Coefficient Test (R2).....	46
4.5.2	Statistic F-Test.....	47
4.5.3	Statistic T-Test .....	48

4.6	Hypothesis Test Result Summary .....	50
4.7	Discussion .....	51
4.7.1	The Influence of Disclosure of Universal Aspects on Business Value .....	51
4.7.2	The Effect of Disclosure of Economic Aspects on Business Value.....	51
4.7.3	The Effect of Disclosure of Social Aspects on Business Value .....	52
4.7.4	The Effect of Disclosure of Environmental Aspects on Business Value .....	53
CHAPTER V CLOSING .....		54
5.1	Conclusion.....	54
5.2	Research Limitation .....	54
5.3	Suggestions .....	55
BIBILOGRAPHY .....		56
ATTACHMENT .....		60

## **LIST OF TABLES**

Table 1.1 Table of Amount of Registered Business that Disclosed SR.

Table 2.1 Table of Previous Researches

Table 3.1 Indicator of GRI Series 100, 200, 300, and 400 disclosures

Table 4.1 Process of determining the research sample

Table 4.2 The list of companies that will be used as the sample of this research.

Table 4.3 Descriptive Statistics Table

Table 4.4 Komolgorov-Smirnov Test Result

Table 4.5 Multicolinearity Test Result

Table 4.6 Heteroscedasticity Test Result

Table 4.7 Runs Test Result

Table 4.8 Table to Determine Durbin-Watson Value

Table 4.9 Durbin-Watson Test Values Summary Table

Table 4.10 Multiple Regresion Test Result

Table 4.11 Determination Coefficient Test Result

Table 4.12 ANOVA Table to show Statistic F Test Result

Table 4.13 Statistic T Test Result Table

Table 4.14 Hypothesis Test Result Summary Table

## **LIST OF APPENDICES**

Appendices 2.1 Thinking Flowchart