

## ABSTRACT

*This research is performed in order to test the influence of the variable, Return on asset (ROA), Debt to equity ratio (DER), Earning per share (EPS), Beta Saham and Dividend Payout Ratio toward Price to Book Value (PBV).*

*Methodology research as the sample used sensus, the Data is based on publicity Indonesian Capital Market Directory (ICMD) since 2004 to 2006. Sample was acquired 19 company. Data analysis with multi linier regression of ordinary least square and hypotheses test used t-statistic and f-statistic at level of significance 5%. While to examine of determining Return on asset (ROA), Debt to equity ratio (DER), Earning per share (EPS), Beta Saham and DPR toward Price to Book Value (PBV) in Real Estate and Property companies those are listed in BEI.*

*Empirical evidence show as EPS and DER to have influence toward DER of company listed in ISX over period 2004-2006 at level of significance less than 5%, but ROA, Beta Saham and DPR not influence toward PBV at level of significance more than 5%. Predictable of the five variables toward PBV is 25,8% as indicated by R square that is 25,8% while the rest 74,2% is affected by other factors is not included into the study model.*

*Key Words : Return on asset (ROA), Debt to equity ratio (DER), Earning per share (EPS), Beta Saham, DPR and Price to Book Value (PBV)*