

ABSTRACT

Firm value is the result of the company's continuous efforts to manage resources in the most effective and efficient way in achieving goals. This study aims to analyze the factors that affect firm value (Tobins Q) on manufacturing companies listed on the Indonesia Stock Exchange (IDX) between 2015-2019. The variables independent is audit quality, institutional ownership, managerial ownership, and cash holding.

The sample of this study amounted to 205 financial data of manufacturing companies during the 2015-2019 period. Determination of the sample is done by purposive sampling technique is based on certain criteria, (1) Manufacturing companies listed on the IDX 2015-2019 (2) Financial reports use the value of the rupiah currency, (3) Data complete annual financial report. The tool used to analyze the data is SPSS 25 with the multiple regression analysis.

The results showed that the four hypotheses proposed in this study. The factors that have a significant effect are audit quality has a significant effect on firm value, institutional ownership has a significant effect on firm value, and managerial ownership has a significant effect on firm value and one rejected hypotheses, namely cash holding on Market Value.

Keywords: *Firm value, Audit quality, Institutional ownership, Managerial ownership, Cash Holding, Indonesia Stock Exchange.*