

ABSTRACT

The Financial Services Authority makes a financial product where there is no usury in it, the product made is a Micro Waqf Bank in collaboration with the Amil Zakat Institution of Bank Syariah Mandiri (LAZ BSM), but to find out whether the Micro Waqf Bank Futuhiyyah Islamic Boarding School has an effect on community economic empowerment.

The method used in this research is descriptive qualitative method. Qualitative data was collected by interviewing Three representatives of the Micro Waqf Bank of the Futuhiyyah Islamic Boarding School, namely: the Head of the Management (Manager), Admin, Supervisor, and five Customers of the Micro Waqf Bank of the Futuhiyyah Islamic Boarding School Mranggen Demak. The data collection technique used is interview with purposive sampling technique. The triangulation method and the data collected were analyzed by adopting the Miles and Huberman analysis model, which consists of three processes of data reduction, data display and drawing conclusions or verification.

The results showed that the Futuhiyyah Islamic Boarding School Micro Waqf Bank had a positive impact on community economic empowerment through financing venture capital and gaining knowledge in entrepreneurship to develop its business and receiving religious education from the management of the Futuhiyyah Islamic Boarding School Micro Waqf Bank and getting a sense of kinship among members of the Micro Waqf Boarding School. Futuhiyah.

Keywords: Micro Waqf Bank, Community Economic Empowerment