## **BIBLIOGRAPHY**

- Altman, E.I. (1968). Financial ratios, discriminant analysis and the prediction of corporate bankruptcy. *J. Finance* 23(4), 589–609.
- Annuar, H. A., Salihu, I. A., & Obid, S. N. S. (2014). Corporate Ownership, Governance and Tax Avoidance: An Interactive Effects. *Procedia Social and Behavioral Sciences* 164, 150–160.
- Asiri, M., Al-Hadi, A., Taylor, G., Duong, L. (2020). Is corporate tax avoidance associated with investment. *North American Journal of Economics and Finance* 52, 101143.
- Ayers, B. C., Laplante, S. K., & McGuire, S. T. (2010). Credit Ratings and Taxes: The Effect of Book-Tax Differences on Ratings Changes. *Contemporary Accounting Research* 27(2), 359–402.
- Balakrishnan, K., Blouin, J. L., & Guay, W. R. (2012). Does Tax Aggressiveness Reduce Financial Reporting Transparency?. *SSRN Electronic Journal*.
- Beaver, W. H. (1966). Financial Ratios As Predictors of Failure. *Journal of Accounting Research* 4, 71.
- Beaver, W., McNichols, M., & Rhie, J.W. (2005). Have financial statements become less informative? Evidence from the ability of financial ratios to predict bankruptcy. *Rev. Account. Stud.* 10, 93–122.
- Beladi, H., Chao, C. C., & Hu, M. (2018). Does tax avoidance behavior affect bank loan contracts for Chinese listed firms?. *International Review of Financial Analysis* 58, 104–116.
- Blaufus, K., Mohlmann, A., & Schwabe, A. (2016). Corporate Tax Minimization and Stock Price Reactions. *arqus Discussion Papers in Quantitative Tax Research*.

- Blaylock, B., Shevlin, T., & Wilson, R.J. (2012). Tax avoidance, large positive temporary book-tax differences, and earnings persistence. *Account. Rev.* 87, 91–120.
- Blouin, J. (2014). Defining and Measuring Tax Planning Aggressiveness. *National Tax Journal* 67(4), 875-900.
- Campbell, J.Y., Hilscher, J., & Szilagyi, J. (2008). In Search of Distress Risk. *J. Finance* 63, 2899–2939.
- Crabtree, A., Maher, J.J. (2009). The influence of differences in taxable income and book income on the bond credit market. *J. Am. Tax. Assoc.* 31, 75–99.
- Desai, M.A., Dharmapala, D. (2006). Corporate tax avoidance and high-powered incentives. *J. Financ. Econ.* 79, 145–179.
- Desai, M.A., Dharmapala, D. (2009). Corporate tax avoidance and Firm Value. *Review of Economics and Statistics* 91(3), 537–546.
- Desai, M. A., & Dharmapala, D. (2007). Tax and Corporate Governance: An Economic Approach. *Tax and Corporate Governance*, 13–30.
- Dhaliwal, D. S., Gleason, C. A., & Mills, L. F. (2004). Last-Chance Earnings Management: Using the Tax Expense to Meet Analysts' Forecasts. *Contemporary Accounting Research*, 21(2), 431–460.
- Dhawan, A., Kim, M. H., & Ma, L. (2020). Effect of Corporate Tax Avoidance Activities on Firm Bankruptcy Risk. *Journal of Contemporary Accounting & Economics*, 100187.
- Djankov, S., Shleifer, A., McLiesh, C., Rmalho, R., & Ganser, T. (2010). The Effect of Corporate Taxes on Investment and Entrepreneurship. *American Economic Journal: Macroeconomics*, 2(3), 31-64.
- Dyreng, S. D., Hanlon, M., & Maydew, E. L. (2008). Long-Run Corporate Tax Avoidance. *The Accounting Review* 83(1), 61–82.

- Dyreng, S. D., Hanlon, M. and Maydew, E. L. (2010). The Effects of Executives on Corporate Tax Avoidance. *The Accounting Review* 85, 1163-1189.
- Dyreng, S. D., Hanlon, M., & Maydew, E. L. (2019). When Does Tax Avoidance Result in Tax Uncertainty?. *The Accounting Review*.
- Edwards, A., Schwab, C., & Shevlin, T. (2016). Financial Constraints and Cash Tax Savings. *The Accounting Review 91*(3), 859–881.
- Frischmann, P. J., Shevlin, T., & Wilson, R. (2008). Economic consequences of increasing the conformity in accounting for uncertain tax benefits. *Journal of Accounting and Econo* 3), 261–278.
- Gallemore, J., Maydew, E. L., & Tnornock, J. R. (2014). The Reputational Costs of Tax Avoidance. *Contemporary Accounting Research*, 31(4), 1103–1133.
- Ghozali, I. (2013). Analisis Multivariate Dan Ekonometri: Teori, Konsep Dan Aplikasi Eviews 8. Semarang: Badan Penerbit Unversitas Diponegoro.
- Gilbert, L. R., Menon, K., & Schwartz, K. B. (1990). Predicting Bankruptcy for Firms in Financial Distress. *Journal of Business Finance & Accounting* 17(1), 161–171.
- Goh, B. W., Lee, J., Lim, C. Y., & Shevlin, T. (2016). The Effect of Corporate Tax Avoidance on the Cost of Equity. *The Accounting Review 91*(6), 1647–1670.
- Graham, J. R., & Tucker, A. L. (2006). Tax shelters and corporate debt policy. *Journal of Financial Economics* 81(3), 563–594.
- Green, D. H., & Kerr, J. N. (2016). How Do Firms Use Cash Tax Savings: A Cross-Country Analysis. *SSRN Electronic Journal*.
- Grice, J. S., & Dugan, M. T. (2001). The Limitations of Bankruptcy Prediction Models: Some Cautions for the Researcher. *Review of Quantitative Finance and Accounting* 17(2), 151–166.

- Guenther, D. A., Matsunaga, S. R., & Williams, B. M. (2017). Is Tax Avoidance Related to Firm Risk?. *The Accounting Review* 92(1), 115–136.
- Hanlon, M., & Slemrod, J. (2009). What does tax aggressiveness signal? Evidence from stock price reactions to news about tax shelter involvement. *Journal* of *Public Economics* 93(1-2), 126–141.
- Hasan, I., Hoi, C. K. (Stan), Wu, Q., & Zhang, H. (2014). Beauty is in the eye of the beholder: The effect of corporate tax avoidance on the cost of bank loans. *Journal of Financial Economics* 113(1), 109–130.
- Hillegeist, S. A., Keating, E. K., Cram, D. P., & Lundstedt, K. G. (2004). Assessing the Probability of Bankruptcy. *Review of Accounting Studies* 9(1), 5–34.
- Kim, J. B., Li, Y., & Zhang, L. (2011). Corporate tax avoidance and stock price crash risk: Firm-level analysis. *Journal of Financial Economics* 100(3), 639–662.
- Lim, Y. (2011). Tax avoidance, cost of debt and shareholder activism: Evidence from Korea. *Journal of Banking & Finance* 35(2), 456–470.
- Lisowsky, P., Robinson, L. A., & Schmidt, A. P. (2013). Do Publicly Disclosed Tax Reserves Tell Us About Privately Disclosed Tax Shelter Activity?. SSRN Electronic Journal.
- Mills, L. F. (1998). Book-Tax Differences and Internal Revenue Service Adjustments. *Journal of Accounting Research* 36(2), 343.
- Mironov, M. (2013). Taxes, Theft, and Firm Performance. *The Journal of Finance* 68(4), 1441–1472.
- Myers, S. C., & Majluf, N. S. (1984). Corporate financing and investment decisions when firms have information that investors do not have. *Journal of Financial Economics* 13(2), 187–221.
- Noga, T.J., Schnader, A.L. (2013). Book-tax differences as an indicator of financial distress. *Account. Horizons* 27, 469–489.

- Ohlson, J. A. (1980). Financial Ratios and the Probabilistic Prediction of Bankruptcy. *Journal of Accounting Research* 18(1), 109.
- Rego, S. O., & Wilson, R. (2012). Equity Risk Incentives and Corporate Tax Aggressiveness. *Journal of Accounting Research* 50(3), 775–810.
- Robinson, L. A., & Schmidt, A. P. (2013). Firm and Investor Responses to Uncertain Tax Benefit Disclosure Requirements. *The Journal of the American Taxation Associati* 5–120.
- Scholes, M., Wolfson, M., Erickson, M., Maydew, E. & Shevlin, T. (2005). Taxes and Business Strategy: A Planning Approach. 3rd ed. Pearson Prentice Hall, Upper Saddle River, NJ.
- Shevlin, T. J., Urcan, O., & Vasvari, F. P. (2013). Corporate Tax Avoidance and Public Debt Costs. *SSRN Electronic Journal*.
- Shumway, T. (2001). Forecasting Bankruptcy More Accurately: A Simple Hazard Model. *The Journal of Business* 74(1), 101–124.
- Wang, Y. and M. Campbell, (2010). Financial ratios and the prediction of bankruptcy: The ohlson model applied to Chinese publicly traded companies. *Journal of Organizational Leadership and Business* 1(5): 68-83.
- Weisbach, D.A. (2002). Ten Truths about Tax Shelters. Tax Law Rev. 55, 215–555.
- Wilson, R.J. (2009). An examination of corporate tax shelter participants. *Account. Rev.* 84, 969–999.
- Zmijewski, M. E. (1984). Methodological Issues Related to the Estimation of Financial Distress Prediction Models. *Journal of Accounting Research* 22, 59.