

Abstract

The research about the influence of fundamental factor and economic status on share return carried out by Tausikal (2002), Aida and NurnIndriantoro (1999), Syahib Natarsyah (2000), Liestyowati (2002), Hardiningsih et al (2001), Suciwati and Machfoedz (2002) Utami and Rahayu (2003), Andre Hermendiantoro (2005), still showed the inconsistency with the supporting theories. This also showed the research gap between the influence of fundamental factor and economic status on share return. Therefore it is very necessary to do a further research about the influence of fundamental factor and economic on status on the company's share return. The research problem then is about "The Company's share return of Automotive and Allied Product Listed in Indonesia Stock Exchange experiencing fluctuation for the period of 2003 – 2007 and the existence of inconsistency influence on fundamental factor projected by ratio CR, DER, ROA, and TATO, and economic status projected by rupiah exchange value and SBI interest rate on share return.

Sample of this research consists of 17 Automotive and Allied Product companies Listed in Indonesia Stock Exchange for the period of 2003 – 2007. Purposive sampling method were used as sample determining method. Data analysis with multiple regrtesion and hypothesis test used t test anf F test at level of significance 5 %.

This research would test/examine the influence of Current Ratio (CR), Debt Equity Ratio (DER), Return on Assets (ROA), Total Asset Turn Over (TATO), Rupiah Exchange Value and SBIInterest rate on share return

The results of analysis then showed that this research data had fulfilled the classical assumption covering normal distribution, no multicollinearity, no autocorrelation, and no heterocedasticity. From the Regression analysis it is concluded that the partial results of ROA, Rupiah Exchange value, and interest rate significantly influenced on share return; while CR, DER and TATO insignificantly influenced on share return.

Key-words : share return, CR, DER, ROA, TATO, Transferring/Exchange value, and SBI interest rate