

Abstract

This research aim to analyse interest rate, exchange rate, Trading Volume and *Return On Assets (ROA)* to capital gain. Dependent variabel is Capital Gain and independent variabel is Interest Rate, Trading Volume, and *ReturnOn Asset(ROA)*. Research Object is sector LQ 45 in Januari 2004 until Desember 2007.

This research using time series data from JSX Statistic ICMD (Indonesian Capital Market Directory) and Indonesian Bank monthly published on BEI in January 2004 until Desember 2007. Population in this research is all company which included in LQ 45 sector that is 45 companies and number of samples 15 companies by passing phase purposive sample. Analyze technique to use in this research is multiple linier regression to obtain describe which totally regarding relationship between one variable bith other variable.

The result of ths research shows that interest rate variable has a negative and significant to stock return, and than exchange rate have negative but not significant influence to capital gain. But Trading Volume and Return On Asset has a positif and significant influence to capital gain.

Keyword : Capital Gain, Interest Rate, exchange rate, Trading Volume and Return On Asset (ROA)