

ABSTRACT

Instability of monetary situation which is reflected by currency rate, interest rate, inflation rate and GDP growth affects chaos in economic situation. The Case above shows that macro economic has close correlation with stock price index in the stock market. The purpose of this research is to analyze some factors that influence stock price index in property sector. This research examines the effect of currency rate, interest rate, inflation rate and GDP growth in the property stock price index during period 2000-2008.

The method employed in this research is using multiple regression analysis. Historical data was taken from Indonesian Financial Statistic, Indonesian Stock Exchange, Statistic Center Beaurau, Bank of Indonesia monthly report and Indonesia Capital Market Directory.

The results shows that currency rate and inflation rate has significant influence toward property stock price index. Mean while interest rate and GDP growth affects property stock price index when it was tested partially.

Keyword : currency rate, interest rate, inflation rate, GDP growth and Stock price Index