

ABSTRACT

The purpose of this research is to analyze the relationship between corporate governance and the firm performance. This research using board size, board meeting, independent commissioner, board woman, audit committee size, audit committee meetings. Ownership concentration as a independent variabel, and then firm performance which is measured by Return On Asset Assets (ROA) and Tobin's Q as a dependent variabel. In addition, firm size, leverage and firm age are used as a control variabel.

This research using secondary data and the population of this research is 53 non aset firms listed on Indonesian Stock Exchange in period 2015 – 2019. By purposive sampling methods, 51 non aset firms were obtained as the sample of this research. The analytical method used in this research is multiple linear regression analysis.

The results of this research indicate that independent commissioner, board woman, and ownership concentration has a positive and significant effect on firm performance that measured by ROA and Tobin's Q, but board size have negatif significant effect on firm performance. Furthemore, we found no significant effect of board meeting, audit committee size and audit committee meetings on firm performance. In addition, based on the results of hypothesis testing, the R square value in this study is 25%, which means that there are still 75% other variabels outside the research variabels used that affect the company's aset performance as measured by Return On Asset (ROA). Moreover, based on the results of hypothesis testing, the R square value in this study is 19%, which means that there are still 81% other variabels outside the research variabels used that affect the company's aset performance as measured by Tobin's Q.

Keywords : firm performance, ROA, Tobin's Q, board size, board meetings, independent commissioner, board woman, audit committee size, audit committee meetings. Ownership concentration