

ABSTRACT

This Paper Examines the Influence of Profitability, Leverage, and Board Characteristics on The Environmental Disclosure. While operating their business, the firm's operation has a huge influence on the environment and society. Pollution, Waste Disposal, even Global Warming is the examples that companies have a big responsibility for causing the issues. There is no doubt that they have played a major role in the damage caused to the environment. Environmental disclosure is a very important factor in company continuity. Reporting on Environmental disclosure can be done if there is cooperation from each component of the company. Management must fully support the implementation of reporting. This can be implemented properly considering the consequences arising from the company to the environment. This study will also concern toward the profitability, leverage, and board characteristics for the Environmental Disclosure. This study also examines environmental disclosure through the perspectives of ISO 26000. The Population of this Study is the Companies which already using ISO 26000 components while disclosing their Environmental Report. The Sample obtained 5440 Companies in Asia Pacific Emerging and Develop Market. Data were analyzed using the Panel Regression with Ordinary Least Square method. The Result showed that Profitability, Leverage, and Board Characteristics not significantly affect Environmental Disclosure. Nevertheless, this research can explain that the awareness of environmental policy for employees and society must be improved. Especially in maintaining the social and environmental welfare to their surroundings and increasing the demand of the stakeholders.

Keywords: Environmental Disclosure, Profitability, Leverage, Board Independence, Board Diversity.