

ABSTRACT

Islamic finance is one of the financial systems in Indonesia, which is still growing. In order to make Islamic financial product and services accessible for wider society, increasing the level of Islamic financial literacy in society is needed. Financial literacy is considered as one of individual life skills needed to survive in modern society since the financial products and services are more complex and multifaceted. This study aims to find out the level of Islamic financial literacy of active students in the even semester of the academic year of 2019/2020 Faculty of Economics and Business, Diponegoro University and to determine the factors affecting it. A sample of 100 respondents was drawn from the population using Slovin formula and the sampling technique was proportionate stratified random sampling. Descriptive statistics and Chisquare method were used to analyse the collected data. The results indicate that the Islamic financial literacy level is 78,93% categorised as medium or moderate and the factors that affecting the level of Islamic financial literacy are age, religion, GPA, major, entry year, and monthly income.

Keyword: Islamic Financial Literacy, College Student, Chi Square Method.