

## ABSTRACT

*The purpose of this study was to determine how the variables of the Zmijweski bankruptcy analysis model affect stock returns in transportation companies listed on the Indonesia Stock Exchange. The period used in this study is three years, starting in 2019-2020.*

*This study uses a quantitative descriptive approach, namely research that is used to determine the value of a variable. The data analysis model used is the variable from the Zmijweski analysis model in the form of Asset Returns, Debt Ratios, and Current Ratios. This research was conducted by taking secondary data with predetermined criteria from the official website of the Indonesia Stock Exchange ([www.idx.co.id](http://www.idx.co.id)).*

*Based on the results of the study using the Eviews9 analysis tool, it shows that Asset Returns and Current Ratios have a significant positive effect on Stock Return. While the ratio of debt to assets has a significant negative effect on stock returns.*

**Keywords: Zmijewski analysis variable, Return on Assets, Debt Ratio, Current Ratio, Stock Return.**

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